

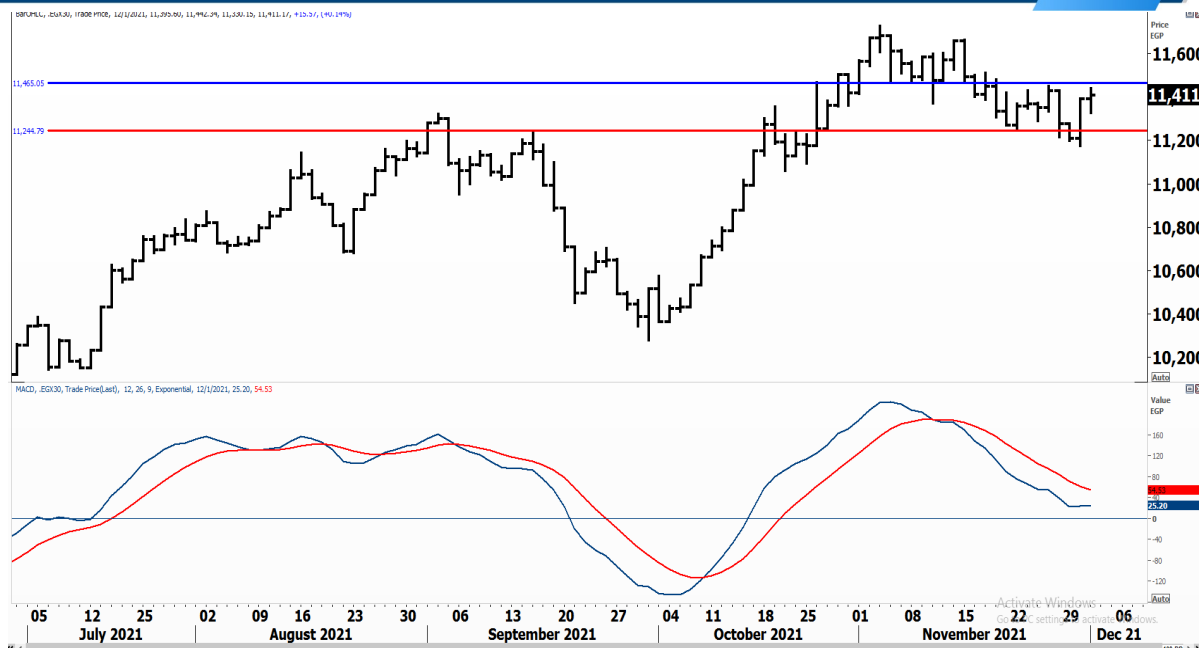


PIONEERSECURITIES

TECH TO THE POINT

2-Dec- 2021

This report must be read with the disclaimer
on the last page



Last	11,420.00
High Today	11,442.34
Low Today	11,330.15
Volume	M 79,457
First Support	11,250
Second Support	11,000
First Resistance	11,450
Second Resistance	11,700
Stop Loss	11,250

HISTORICAL RETURN %	
1 WEEK	0.59%
1 MONTH	-1.28%
1 QUARTER	1.21%
1 YEAR	3.43%
YTD	5.30%

Analysis

Challenging its minor resistance that lies at 11,450. As we mentioned before, a break above this level will lead the EGX 30 to the 11,600-11,700 area, which is the major resistance to watch.

Our stop will be set at the same level, at 11,250. Those who want to enter a bit early can step in at outperforming stocks, while investors who want to buy after full confirmation can buy at the 11,700 break.

For now, we like HRHO, TMGH, HELI, ISPH, RMDA, CIEB, ETEL.

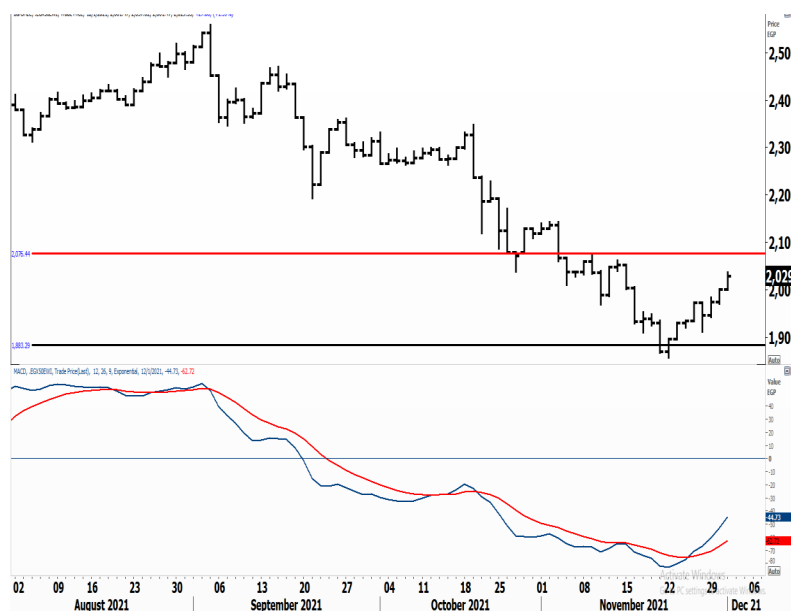
Egyptian Equal Caps Index .EGX 50

Analysis





The EGX 50 index rebounded from its major support as it was able to respect this very important support. The rebound led the index to 2,030, which is close to the 2,075 level which is the first resistance to watch.

A breakout above this resistance is very probable, especially that it is not a major one.

The next important target to watch will be set at 2,300.



Resistance

- RMDA**  The breakout above 2.32 needs confirmation today. If RMDA confirms this breakout it will probably witness a strong rise that will take it near 2.9-3. Buying at this breakout is recommended.
- SWDY**  Closed at 8.55 after breaking 8.45 upwards. This breakout still needs confirmation. Our more important resistance to watch is 9. A break above this level will turn SWDY to a more bullish stock with a target at 10.5.
- ELSH**  First target after this breakout lies at 10.25. those who want to step in can place their stop below 7.5 and use this target as their selling level.
- CCAP**  A nice break above 1.18 that should lead CCAP to 1.32. Buying at intraday dips is a good idea.





Support

No stocks broke their support yesterday

Testing

Support

Resistance

- MNHD**  The 2.42 level is a minor resistance to watch. A break above it will lead to a short-term move to 2.65-2.68 where a stronger resistance will appear. We recommend to buy after the 2.68 breakout.
- CANA**  The 11.2 level is a minor resistance for the stock. A break above it will lead CANA to 12. We do not recommend entering before a clear and confirmed breakout above 12.
- ATLC**  AT Lease looks good and it wants to break above 4.75. A breakout above this level will trigger a buy signal and our target will be set around 5.5
- AMIA**  Arab Moltaqa also looks good especially if it breaks above 2.65. Our first target will be set at 3, but we expect higher targets to be reached.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	51.51	50.5	49	52.5	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.70	12	11.3	13.4	14.4	↔	Hold	14.4
EAST.CA	EASTERN CO/d	11.28	10.75	10.38	11.38	11.7	↑	Hold	10.38
EKHO.CA	EGYPT KUWAIT H/d	1.375	\$1.36	\$1.30	\$1.43	\$1.49	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.13	7.9	7.7	8.35	8.5	↔	Hold	7.7
ABUK.CA	ABU QIR FERTILIZERS /d	18.81	18.4	18	19.5	20.5	↔	Hold	18
HRHO.CA	EFG HERMES HOL/d	14.22	13.5	13	14.6	15	↑	Hold	13
SWDY.CA	ELSWEDY ELECTR/d	8.54	8.25	8	8.6	9	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14.79	14	13.4	14.7*	15.5	↔	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL	4.5	4.45	4.15	4.9	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	96.00	87	82.65	95*	105	↔	Hold	95*
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.67	13	12.6	14.1	15	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.62	3.4	3.25	3.7	3.85	↑	Hold	3.25
MNHD.CA	NASR CITY HOUS/d	2.40	2.25	2.15	2.45	2.6	↔	Hold	2.15
SKPC.CA	SIDI KERIR PET/d	6.85	6.33	5.9	7.2	7.7	↔	Hold	7.2
CIEB.CA	CREDIT AGRICOL/d	28.52	28.3	27.5	29.4	30.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.839	1.76	1.69	1.85	1.95	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.49	3.33	3.15	3.8	4	↓	Hold	3.8
ESRS.CA	EZZ STEEL/d	13.14	12	11.4	13.25	14.3	↔	Hold	12
ORWE.CA	ORIENTAL WEAVERS /d	8.51	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	5.1	4.75	4.45	5.25	5.5	↔	Hold	4.45
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.08	5.6	5.2	6.15	6.45	↔	Hold	6.45
AUTO.CA	AUTO GHABBOUR /d	3.98	3.6	3.4	3.98	4.25	↓	Hold	3.98
SPMD.CA	SPEED MEDICAL	1.814	1.8	1.66	1.9	2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.203	1.18	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.70	5.35	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.47	2.35	2.24	2.62	3.01	↔	Hold	2.35
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.350	2.2	2.05	2.35*	2.55	↔	Hold	2.05
EGTS.CA	EGYPTIAN RESORTS CO	1.431	1.25	1.15	1.46	1.57	↔	Hold	1.46

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.